

PERSONAL PENSION PLAN - PRODUCT FACT SHEET

Before making contributions or transfers to the Plan you should read the legal documentation of the Pension Plan

Risk indicator

Potentially lower performance
Lower risk

Potentially higher performance
Higher risk

1	2	3	4	5	6	7
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Category "1" does not mean that the investment is risk-free.

This number is indicative of the product risk - for pension plans 1/7 is indicative of a lower risk and 7/7 of a higher risk. It is calculated on the basis of historical data which may not be a reliable indication of the future risk profile. Furthermore, there are no guarantees that the indicated category will remain unchanged and it may vary over time.

Liquidity alert



Collecting the benefit is only possible in the event of one of the contingencies or exceptional cases of liquidity as laid out in the regulations of the Loreto Óptima plan.



The value of transfer rights and benefits depends on the market value of the pension fund's assets, which may lead to significant losses.

Historical Evolution of Profitability

Quarterly.....	3,27%	Last 10 FY*.....	2,66%
Present Year.....	3,27%	Last 15 FY*.....	3,53%
Last Financial Year*.....	0,69%	From Start Date.....	4,28%
Last 3 FY*.....	0,67%	*Start date: 16 de octubre de 2003	
Last 5 FY*.....	1,99%		

* In these data, profitability corresponds to periods from January to December

Category	Personal defined contribution. Plan created in 2003
Pension plan registration N°	N-3201
Promoter and managing entity	Loreto Mutua, M.P.S (N° Reg. G-0124)
Pension Fund	Fondloreto Pensiones F.P. (N° Reg. F-0563)
Custodian	BBVA, SA (N° Reg. D-0025)
Fund Assets	35.647.537,93 €. The fund has no external guarantee.
Annual Contribution	Without minimum limit up to the maximum of 2.000€. Deduction limit in Income Tax base: 2.000€ per year. Not reimbursable until request for payment of benefit, due to any contingency or any exceptional case of liquidity.
Fees	Management fees: 0,3%. Custodian fees: 0,1% Other fees of the Pension fund in 2020: 0,13%

Investment Policy

The investment strategy of the Fund falls within the category of Mixed Fixed Income Individual Pension Funds. For simplicity, the Fund's investments are divided into 3 asset classes: Treasury, Fixed Income (FI) and Equities (VI). The percentages in FI and VI, which may vary allowing proper portfolio management, will have a maximum range of between 0% and 100% for the FI and a range between 0% to 30% for the VI.

The Manager does not integrate sustainability risks into the Fund's investment decisions, as it does not currently have a policy for integrating these risks into the investment decision-making process, which does not necessarily mean that the sustainability risks of the Fund may not become significant. The Manager of this Fund does not take into account adverse impacts on sustainability factors, as it does not currently have due diligence policies in relation to such adverse events. For more information, you can go to www.loretomutua.com.

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Collection contingencies	Retirement (including layoff and, early retirement from the age of 60 without access to Social Security pension), permanent invalidity or death
Exceptional liquidity event	Long term unemployment. Contributions 10 years past, starting at 2025.
Collection mode	Capital, income or mixed benefit
Mobilisation	Possibility of mobilizing consolidated rights to other individual pension plans, insured pension plans or corporate social security plans.
Contact	00 34 900 844 855. info@loretomutua.com
Loreto Mutua office	Paseo de la Castellana, 40 (Madrid). www.loretomutua.com Customer service hours: Mon to Thurs 9h to 17h - Fri 9h to 15h.
Additional Information	The managing entity has no connection whatsoever with the depositary entity and has procedures to avoid conflicts of interest and manage related-party transactions, in accordance with the Securities Market Law. The management of financial assets of the Pension Fund is contracted with LORETO INVERSIONES SGIIC SAU (CIF A88022199), belonging to the Loreto Mutua Group.

Extended Information: Who is it aimed at?

The LORETO OPTIMA pension plan is an individual system plan, designed for everyone. A product of savings ideal for those who want to maintain their standard of living after retirement. The plan is of defined contribution, that is, contributions are predetermined but does not guarantee or define future benefits, which depend on the savings of each one and the market value of the assets of the fund at the time of collection.

With small monthly contributions and our management experience, apart of saving for the future, you will also see your wealth growing. Savings, profitability and security as an ideal complement to the public pension system.

¿How does Loreto Óptima work?

The participant makes contributions to the plan periodically or annually up to a maximum of 2,000 euros per year. These contributions have an attractive taxation since the amount of the Personal Income Tax Base can be reduced, within the established legal limits. You can continue to contribute and make extraordinary contributions at any time, even after the situation that entitles you to collect in Social Security, has occurred.

The participant may dispose of his benefit at any time he wishes, from the occurrence of any of the following situations: retirement (including lay off and early retirement), disability, death, and in exceptional cases of liquidity due to unemployment, or due to advance payment of contributions with an antiquity of 10 years (assumption applicable from January 1, 2025). The payment of the benefit may be made in the form of capital, income, or mixed benefit modalities. The benefits are taxed as work performance in personal income tax.

The benefits will be quantified as a result of the process of individual capitalization, with the net asset value that the units have at the moment in which their collection is requested.

The consolidated rights can be mobilized to other pension plans, insured pension plans or corporate social security plans, by unilateral decision of the participant, without costs or penalties, by sending a request to the managing entity Loreto Mutua.

In the event of total or partial collection or mobilization of consolidated rights, the participant must indicate whether those he wishes to receive correspond to contributions before or after 01/01/2007, if any. If no indication is made, the oldest shares will be liquidated.

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Why choose Loreto Óptima to plan your retirement?

Protection

We manage a diversified portfolio that for years has offered positive results well above those of the market and inflation by increasing and protecting the savings entrusted to us.

Independence

By not being linked to any financial group, investments are removed from speculation and other interests. Therefore, we only look for the balance between profitability and security.

Profitability

The Plan closed the year 2020 with a profitability of 0.69%, compared to the average of 0.08% for its category (Fx.Mx.Income) reaching a historical average return (since 2003) of 4.15%, which also means that it has appreciated a 15% more than inflation in the last decade.

Low management fees

To be able to provide the best product, Loreto Óptima charges management fees of 0.3% and custody fees of 0.1%, well below the maximum permitted management fees of 1.5% and custody fees of 0.2%. In addition to the management and deposit costs, there are audit, brokerage and fees costs that are charged to the Pension Fund annually and their percentage may vary from year to year.

Experience

The Óptima Plan has been awarded and recognized several times. Loreto Mutua, established 50 years ago, is among the first institutions dedicated to social welfare, with more than 24.000 members, €1.3 billion total assets under management and in the last 10 years we have managed the benefits of more than 10,000 people.

What is the best way of complementing the state pension?

With every passing day, more Spanish long-term savers are seeking a financial product to help them top up their future state pension, so as not to see their purchasing power reduced in what should be one of the most carefree stages of their lives.

Pension plans are a long-term savings product which combine security and return on investment. In general, the performance of financial products and their contribution to increases in the investor's purchasing power depends on three variables: return on investment, management fees and increase in the CPI. Only a pension plan that effectively combines these three variables can meet its target.

Loreto Mutua's specialisation and independence means that year after year, the profitability of our products and the low management fees we apply have a direct positive effect on our clients' savings, unlike the products of non-specialised entities or of large financial groups with other interests in the markets and with high-cost products.

Legislation

The Spanish Pension Plans and Funds Regulation Act (Royal Legislative Decree 1/2002 of 29 November) and its enabling legislation (Royal Decree 304/2004 of 20 February). Law 35/2006 of 28 November, regulating Personal Income Tax.

You can check the contents of this document on the Loreto Mutua website www.loretomutua.com